

# PRIAMO PENSION FUND –request for proposal for the management of the resources of compartment Bilanciato Sviluppo

## *Priamo Pension Fund: financial manager selection*

The Board of Directors of Fondo Priamo – Fondo Pensione Complementare a Capitalizzazione per i Lavoratori Addetti ai Servizi di Trasporto Pubblico e per i Lavoratori dei Settori Affini – Pension Fund registration number 139, with assets of about 2 Billion Euros, divided into three financial compartments, met on February 17<sup>th</sup>, 2023, in compliance with the statutory indications and the preliminary resolutions taken pursuant to art. 3 of the Resolution of the Supervisory Commission on Pension Funds (COVIP) of the 9<sup>th</sup> of December 1999, resolved to proceed, with the support of its Advisor, Link Institutional Advisory Sgl, to identify the subject to whom to entrust the financial management of the following specialized, actively managed mandates:

a) **1 (one) Global Fixed Income:**

Global Bonds (no equity exposure)

Benchmark: 50% Bloomberg Global Aggregate TR EUR HDG;

25% Bloomberg Global Aggregate Corporate TR EUR HDG;

25 Bloomberg Global HY Corporate TR EUR HDG;

Estimated AUM of over 160 million Euros.

## 1. Participation Requirements

The subjects that may present their candidature (hereinafter also “the Candidates” or, singular, “the Candidate”), in addition to meeting the requirements of **article 6, paragraph 1 of Legislative Decree no. 252/2005**, are in possession, on the date of publication of this request for proposal, under penalty of exclusion, the following elements:

- third party AUM, i.e. assets covering the technical reserves of Rami Vita, not less than 3 billion euros;
- track record of the proposed strategy of at least 5 years;
- the interested managers must accept that the agreements signed are governed exclusively by Italian law and that, for any dispute, the Court of Milan is competent;
- delegated management to third parties outside the Candidate’s group will not be admitted.

## 2. Documentation to be sent to the Fund for participation in the selection

Interested parties may request, no later than **12:00 (CET) on the 24/03/2023**, at the following e-mail addresses: [funzione.finanza@fondopriamo.it](mailto:funzione.finanza@fondopriamo.it), (PEC) [funzione.finanza@pec.fondopriamo.it](mailto:funzione.finanza@pec.fondopriamo.it) and [admin@link-institutional-advisory.ch](mailto:admin@link-institutional-advisory.ch) the Questionnaire and the Financial Offer documents.

The documentation to be sent to the Fund, under penalty of exclusion, must be signed by the Candidate's legal representative, or by other legitimized subject, and must include the following documents:

- a. Self-declaratification certifying the possession of the requisites required for the submission of the application.
- b. Questionnaire completed in all its parts, in .xlsx format with selectable and copy enabled text.
- c. Any attachments of the Questionnaire in .pdf format.
- d. Financial proposal.
- e. Declaration of truthfulness and completeness of the data provided.
- f. declaration of consent to the processing of personal data pursuant to EU Regulation 2016/679 ("GDPR") for the purposes of the present Search.

The Documentation, referred to in points a; b; c; e; f, must be sent electronically to the following PEC address: [funzione.finanza@pec.fondopriamo.it](mailto:funzione.finanza@pec.fondopriamo.it) no later than **17:00 (CET) on the 24/03/2023**, under penalty of exclusion.

The envelope containing the Financial Proposal (d) clearly bearing the external wording "OFFERTA ECONOMICA (followed by the mandate name) – FONDO PRIAMO", must contain the financial proposal for the mandate, to be presented by duly filling in the form relating to the management commissions and must, compulsorily, be formulated as a fixed all-inclusive commission, expressed as a percentage of the assets under management, and must reach the Priamo Fund, Via Federico Cesi 72, 00193 Rome, to the attention of the General Manager Alessandra Galieni, by **17:00 (CET) on the 24/03/2023**, under penalty of exclusion, in a sealed envelope.

Any questions regarding the completion of the Questionnaire can be submitted to the Fund exclusively in written form no later than **12:00 (CET) on the 15/03/2023** to the following e-mail address: [funzione.finanza@fondopriamo.it](mailto:funzione.finanza@fondopriamo.it), (PEC) [funzione.finanza@pec.fondopriamo.it](mailto:funzione.finanza@pec.fondopriamo.it) and [admin@link-institutional-advisory.ch](mailto:admin@link-institutional-advisory.ch) bearing the subject: "Selezione gestore (followed by the mandate name) – quesito ".

### 3. Selection Process

The Board of Directors of the Fund, on the basis of the evaluations of the information contained in the Technical Documentation received from the Candidates deemed suitable according to the Participation Requirements, will draw up a first short-list that identifies the most qualified subjects who will be invited to participate in a subsequent audition. Pursuant to Article 6, paragraph 6, of Legislative Decree no. 252/2005, these subjects must not be linked, directly or indirectly, to control relationships pursuant to art. 2359 of the Civil Code. Should the aforementioned situation occur, the Board of Directors of the Fund will exclude from the short list the subject or subjects with the lowest valuation. The request for participation to the audition will be sent only to the Candidates who have passed the first selection phase.

The second selective stage foresees direct meetings with the Candidates on the short list to be held in Italian language, with the aim of acquiring further elements and / or clarifications. The evaluation obtained in this phase complements the one obtained in the first phase. On this occasion, the Financial Proposal will also be taken into consideration, in accordance with the provisions of article 7, paragraph 3 of THE COVIP Resolution of the 9<sup>th</sup> of December 1999.

At the unquestionable judgment of the Board of Directors of the Fund a successful Candidate will be identified, subject to specific resolution and communication of the decision to the Candidate himself.

In the event of renunciation of the winning Candidate, i.e. in the event of failure to agree on and failure to sign the Management Agreement, the Board of Directors of the Fund reserves the right to reconsider the best candidates previously excluded.

The Fund reserves the right not to initiate new mandates if, at its own unquestionable judgment, the responses to this public request are not considered satisfactory.

With the successful Candidate, to whom the management is assigned, the Fund will then proceed to the stipulation a specific Agreement, which will regulate the relations between the Fund and the Manager. This Agreement will comply with the COVIP indications, will be subject to Italian law and drafted in Italian language. The Agreement will govern the Reporting obligations of the Manager with regard to its management choices and the progress of the mandate.

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This announcement is an invitation to offer and not an offer to the public ex art. 1336 c.c..

This announcement and the receipt of any offer do not imply for the Fund any obligation or commitment to entrust the aforementioned service to any Candidates and, for them, any right in any capacity.

This notice is published on the website [www.fondopriamo.it](http://www.fondopriamo.it) also in Italian. This document is a mere translation from the Italian, all misunderstandings that may arise are not responsibility of the Fund.

All the information on the Fund is available on the Fund's website, while the reference legislation may be found on the website [www.covip.it](http://www.covip.it).